

Message Text

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51

ACTION ARA-20

INFO OCT-01 ISO-00 L-03 EB-11 COME-00 TRSE-00 CIAE-00

INR-10 NSAE-00 RSC-01 DRC-01 /047 W

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P 271729Z DEC 73

FM AMEMBASSY PANAMA

TO SECSTATE WASHDC PRIORITY 9387

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EO 11652: N/A

TAGS: EDIS, ETRD, PN

SUBJ: CONSOLIDATED INTER-AMERICAN CORP. (DIETZ CASE)

REF: PANAMA 3206

1. EMBOFF DISCUSSED WITH FINANCE MINISTER MIGUEL SANCHIZ THE MATTER OF \$369,000 WHICH GOP LAST APRIL VERBALLY AGREED TO PAY CENTRAL CLEVELAND INTERNATIONAL BANK FOR GOODS PURCHASED FROM CONSOLIDATED INTER-AMERICAN CORP. IN 1972. MATTER BROUGHT TO MINISTER'S ATTENTION TO INFORM HIM OF SUIT FILED BY CLEVELAND BANK AGAINST CONSOLIDATED BECAUSE OF LACK OF DOCUMENTARY EVIDENCE OF GOP INTENTION TO PAY.

2. MINISTER SUBSEQUENTLY CALLED EMBASSY TO SAY HE HAD OBTAINED APPROVAL OF PRESIDENT LAKAS TO BUDGET 1974 FUNDS FOR PAYMENT. HE SAID HE WOULD IMMEDIATELY SEND LETTER TO BANK CONFIRMING EARLIER AGREEMENT TO MAKE 10 PERCENT CASH PAYMENT FOLLOWED BY 6 SEMI-ANNUAL INSTALLMENT PAYMENTS OF BALANCE. HE SAID INITIAL PAYMENT WOULD BE MADE IN JANUARY 1974.

3. SINCE EMBASSY UNDERSTANDS CONSOLIDATED HAS ONLY UNTIL END OF DECEMBER TO RESPOND TO SUIT FILED BY BANK, REQUEST DEPARTMENT NOTIFY BOTH DIETZ AND BANK THAT MINISTER STATED HE IS SENDING LETTER ON PAYMENT TODAY. DANIELS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, LITIGATION, PROCUREMENT, BANK LOANS, DURABLE GOODS, BALANCE OF PAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 27 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973PANAMA06869
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: PANAMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973125/aaaaadkp.tel
Line Count: 60
Locator: TEXT ON-LINE
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: PANAMA 3206
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 23 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23-Jan-2002 by martinjw>; APPROVED <11 MAR 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CONSOLIDATED INTER-AMERICAN CORP. (DIETZ CASE)
TAGS: ETRD, EFIN, PN, INTER-AMERICAN CORP. (DIETZ)
To: STATE
Type: TE
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